



ASHTABULA COUNTY BUILDERS ASSOCIATION

July 2014

President's Comment

Board of Directors

Bill Romanko	President
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John Hogan	Secretary
Joe Oros	Past-President

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Calendar of Events

July 18th	Golf Outing Hemlock Springs Golf Course
August 14th	Summer Social The Manor
September 11th	Clam Bake Elks
Social Hour	6:00pm
Dinner	7:00pm

Please RSVP by the Monday prior to the event.

Hello Members and Friends,

Being the President of an organization has its benefits, during the Steak Fry I supervised my board that was behind the grill. Well to be 100% honest I had nothing to do with the excellent job that these gentleman did in preparing our meal. Many thanks to these grill chefs for the superb job.

Moving on to the next social event, the Builder/Chamber golf outing is scheduled for Friday, July 18th at Hemlock Springs Golf Course. If you attended last years golf outing, my prediction that this outing would become the premier golf outings of the county has become true. If you haven't already filled out the form that was sent out last month for sponsorship and your team information please do so. The number of golfers is adding up quickly but there is always room for another golfer or foursome. The hole sponsorships are also selling well and the exposure that you will receive will be greater with the more varied groups in attendance at the outing. Even if you do not play golf but decide to sponsor a hole you can be part of the outing my coming to dinner afterwards. Reservations for golf, hole sponsorships, and dinner reservation can either be sent to the Ashtabula Chamber office or to the Ashtabula Builders.

Now onto August, we will be going to the Grand River Manor on the banks of the Grand River for our summer social. Yes, this is a repeat of last year's summer social but why change something that worked so well and was a success. The room we will be in has a great view of the river. We will have our own bar for our use. It will be a very comfortable and relaxing evening with good fellowship and also entertainment will be provided. Please make plans to bring your better half, friends, and customers to this event.

Sincerely,

Bill Romanko

Your President

ASHTABULA COUNTY BUILDERS ASSOCIATION
SUMMER SOCIAL



THURSDAY, AUGUST 14TH

at

GRAND RIVER MANOR

1153 Mechanicsville Road

Geneva, OH 44041

6:00 p.m. Mixer

7:00 p.m. Dinner

\$40.00 PER PERSON \$75.00 PER COUPLE

ENTERTAINMENT

TBA

BUFFET INCLUDED

Grilled Chicken Breast * Sliced Roast Beef

Red Skin Potatoes * Wild Rice Pilaf

Green Beans

Mixed Greens * Pasta Salad

Roll and Butter

Dessert

3 drink tickets per person included in price

PLEASE RSVP BY FRIDAY, AUGUST 8th
to 645-7496 or ashtabulacountybuilders@windstream.net

NATION'S BUILDING NEWS

The Official Online Weekly Newspaper of NAHB

Sponsored by McGraw-Hill Construction and Freddie Mae

Housing Production Falls 6.5 Percent in May

June 17, 2014 - Declines in both single- and multifamily starts pushed

nationwide housing production down 6.5 percent in May to a seasonally adjusted annual rate of just over 1 million units, according to newly released figures from the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. However, single-family permits, which can be an indicator of future building activity, rose 3.7 percent.

"The dip in single-family production shows builders continue to move carefully in adding inventory," said Kevin Kelly, chairman of the National Association of Home Builders (NAHB) and a home builder and developer from Wilmington, Del. "They are also facing supply chain issues, such as access to lots and labor."

Single-family housing starts were down 5.9 percent to a seasonally adjusted annual rate of 625,000 units in May. Meanwhile, multifamily production fell 7.6 percent to a seasonally adjusted annual rate of 376,000 units.

"The encouraging news is that single-family permits are up by almost 4 percent," said NAHB Chief Economist David Crowe. "The modest increase is evidence that builders expect continued release of pent-up demand and a gradual expansion of the housing market. We are still forecasting a 12 percent increase in total housing starts for the year."

Regionally in May, combined single- and multifamily housing production fell in the Northeast, the Midwest and the West, with respective losses of 25.2 percent, 16.5 percent and 16.3 percent. Meanwhile, the South posted a 7.3 percent gain.

Issuance of building permits registered a 6.4 percent decline to a seasonally adjusted annual rate of 991,000 units in May. This was due entirely to a decrease in the multifamily sector, where permits registered a 19.5 percent loss to 372,000 units. Single-family permits increased to 619,000 units.

The Northeast and Midwest registered overall permit gains of 3.5 percent and 3.8 percent, respectively, while the South and West posted respective losses of 7.3 percent and 15.2 percent.

Builder Confidence Rises Four Points in June

June 16, 2014 - Builder confidence in the market for newly built,

single-family homes rose four points in to reach a level of 49 on the National Association of Home Builders/Wells Fargo Housing Market Index (HMI) released today. It remains one point shy of the threshold for what is considered good building conditions.

"After several months of little fluctuation, a four-point uptick in builder sentiment is a welcome sign and shows some renewed confidence in the industry," said NAHB Chairman Kevin Kelly, a home builder and developer from Wilmington Del. "However, builders are facing strong headwinds, including the limited availability of labor."

"Consumers are still hesitant, and are waiting for clear signals of full-fledged economic recovery before making a home purchase," said NAHB Chief Economist David Crowe. "Builders are reacting accordingly, and are moving cautiously in adding inventory."

Derived from a monthly survey that NAHB has been conducting for 30 years, the NAHB/Wells Fargo Housing Market Index gauges builder perceptions of current single-family home sales and sales expectations for the next six months as "good," "fair" or "poor." The survey also asks builders to rate traffic of prospective buyers as "high to very high," "average" or "low to very low." Scores for each component are then used to calculate a seasonally adjusted index where any number over 50 indicates that more builders view conditions as good than poor.