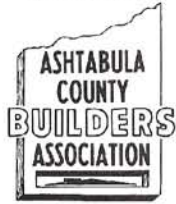


INTEGRITY



BUILDERS PLAN

AUGUST 2009

P.O. Box 745

Ashtabula, Ohio 44005-0745

Telephone/Fax (440) 997-1866

ashtabulacountybuilders@windstream.net

www.ashtabulacountybuildersassociation.org

ASHTABULA COUNTY BUILDERS ASSOCIATION

" The Voice of the Industry in Ashtabula County"

ANNUAL MEETING

November 12, 2009

at

Elks Lodge

It is very important for the membership to attend. Many issues to be discussed. Please let myself or Rick Miller know if you would like anything put on the agenda. We need quorum for a vote.

PRESIDENT'S COMMENTARY

Hello all!

I would like to thank everyone who attended the Golf Outing. It was a beautiful day for the outing. A big thank you to our hole sponsors and door prize donators. I hope work is picking up for everyone. The weather is starting to feel more like summer finally. Our Summer Social is coming up and keeping in our format of showcasing our members' projects our social will be at the GaReat Sports Complex this year. Mike Bowan of Hughes-Roller Building Company has stepped up to plate to secure our event at their project. This project has been of great interest and importance to our county. I look forward to seeing everyone there as we tour this project. Reservations can be made by calling or emailing Michelle Laveck at the Ashtabula County Builders Association. As always your Association is here to assist you.

Thanks,
Rick Miller

MARK YOUR CALENDAR

| | |
|----------------|---|
| August 13th | Summer Social GaReat |
| September 10th | Clam Bake Elks Club |
| October 8th | Building and Health Department Elks Club |
| November 12th | Annual Meeting Halo Elks Club |
| January 14th | General Meeting Elks Club |
| February 11th | General Meeting Elks |
| March 11th | General Meeting Elks |
| April 8th | General Meeting Elks |

Happy hour is 6:00pm - 7:00pm

Dinner 7:00pm

RSVP by Monday prior to meeting date and if you need to cancel please call by Tuesday evening.

| | |
|--------|---|
| Page 2 | Board of Trustees |
| Page 2 | Thank You |
| Page 2 | New Member |
| Page 3 | Summer Social |
| Page 4 | Directions |
| Page 5 | Appraisal and AD&C Hampering Housing Recovery |

WEB SITE

New and Improved!
CHECK IT OUT!!

www.ashtabulacountybuildersassociation.org

Send photos of your latest projects
and we can post them on the web site.

WELCOME NEW MEMBER

S.K. Built

Scott Kidd
388 Clay Road
Jefferson, Ohio 44047
440-858-2018

BOARD OF TRUSTEES

2009

Officers

Rick Miller, President
Bill Romanko, Secretary
Rich Vanek, Treasurer
Frank Curtin, Immediate Past President

Trustees

Calvin Brown, Jr.
Bill Claycomb
Joe Oros
Doug Spencer
Terry Strong
Dan Theiss
Tim Vogel

Director

Michelle Laveck

THANK YOU

A special thanks to our hole sponsors for the 2009 Golf Outing

| | |
|---------------------------------------|------------------------------|
| A. Louis Supply Company | Koski Construction |
| Huffman-Mayer Wealth Management Group | Nelson Sand and Gravel |
| Andover Bank | Nolan Door |
| Brown Sprinkler | Notter Electric |
| Building Technicians | Kinder Mogan/Pinney Dock |
| Burdick Plumbing | S.R. Snodgrass |
| Chicago Title | Simak Trucking |
| Conneaut Savings and Loan | Smolen Engineering |
| Great Lakes Auto Network | Union Industrial Contractors |
| Hughes Roller | Famous Supply |
| Kister Construction | Huntington Insurance |

Thank you for the wonderful door prizes

| | |
|-------------------------|--------------|
| A. Louis Supply Company | Andover Bank |
| Famous Supply | Martini's |

ASHTABULA COUNTY BUILDERS ASSOCIATION
ANNUAL SUMMER SOCIAL

THURSDAY, AUGUST 13TH

at

GaReat

Phase 1 Building

I90-534

Geneva, Ohio

6:00 p.m. Appetizers

7:00 p.m. Dinner

\$35.00 PER PERSON \$65.00 PER COUPLE

MEOLA'S CATERING

Appetizers

Dinner

Grilled Pork Tenderloin

Chicken Italiano

Garlic Mashed Potatoes

Broccoli Spears

Salad

Roll and Butter

Assorted Dessert

Soft Drinks, Beer and Wine Included in price

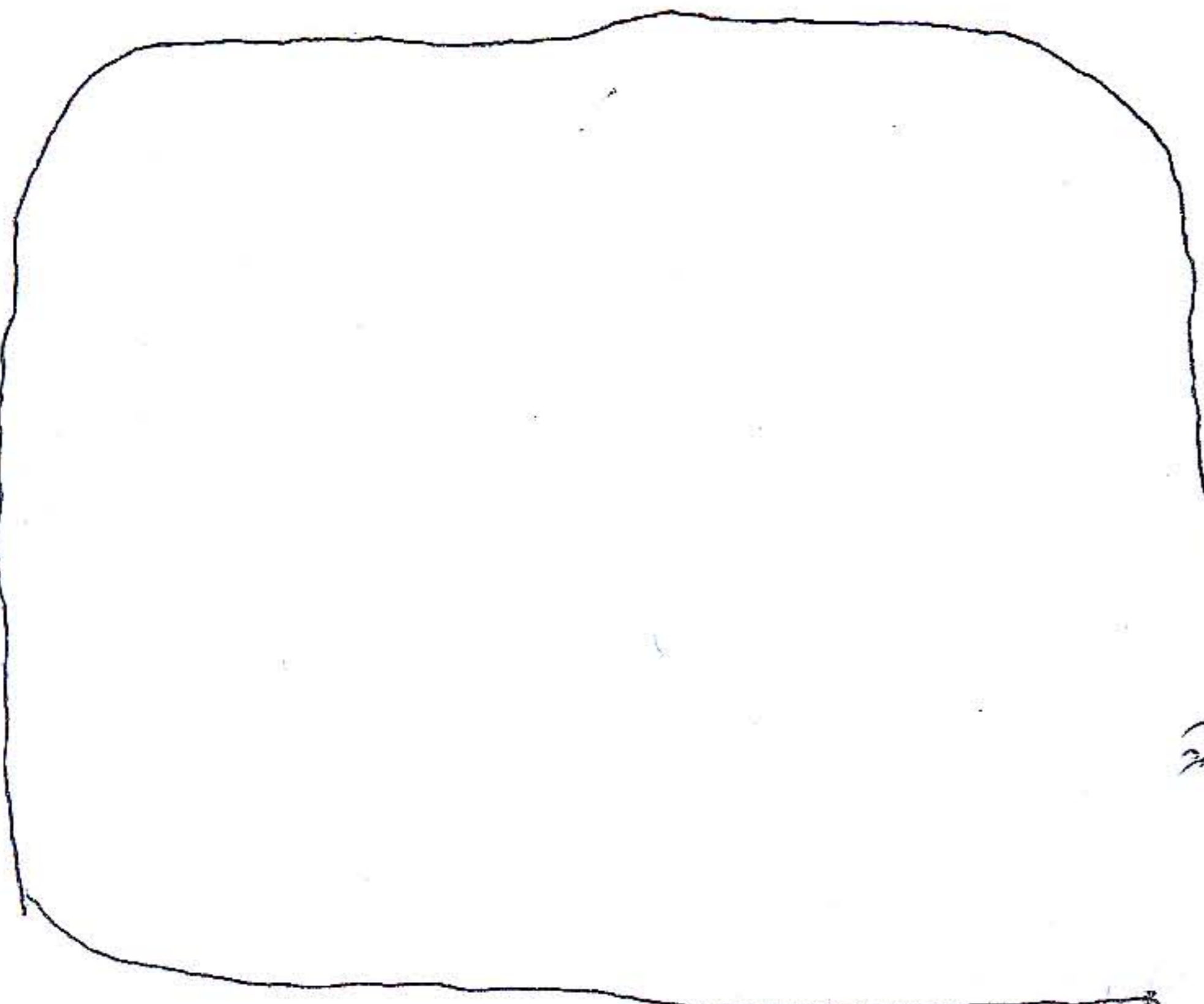
PLEASE RSVP BY WEDNESDAY, AUGUST 5TH
to 997-1866 or ashtabulacountybuilders@windstream.net



RT. 90

- CHOPS
- WENDY'S
- PIZZA HUT

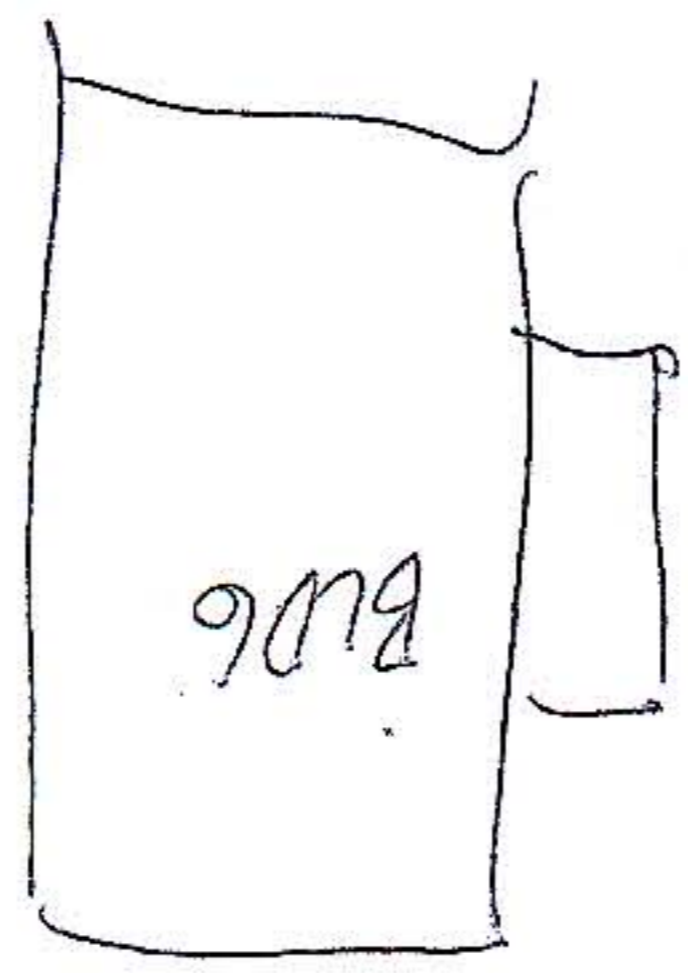
RT 534



DAVE

MCDONALDS

GARRETT
SPORTS
COMPLEX



PARKING

CLAY ST

Appraisal And AD&C Problems Hampering Housing Recovery, Builders Tell Congress

July 23, 2009 - The National Association of Home Builders (NAHB) told Congress today that inappropriate appraisal practices and the acquisition, development and construction (AD&C) lending crisis that has choked off credit for home builders threaten to prolong the current housing and economic downturn.

Testifying before the House Small Business Subcommittee on Finance and Tax, NAHB Chairman Joe Robson, a home builder from Tulsa, Okla., said these two issues “are placing enormous pressure on home builders’ bottom lines and, for many, endangering their ability to survive the economic downturn. Additional credit resources could be extremely helpful to them and other small businesses to bridge the divide and survive to the eventual economic recovery.”

While there are several signs that the housing market may now be at or near bottom – new and existing home sales have stabilized, the inventory of unsold homes continues to fall and single-family housing starts have posted four consecutive monthly gains – Robson said the appraisal and credit crunch problems are headwinds that continue to buffet any significant housing recovery.

“The inappropriate use of distressed and foreclosed sales as comparables in determining new home values is needlessly driving down home prices and forestalling an economic recovery,” he said, citing a recent NAHB survey that found 26 percent of builders are losing sales because appraisals on their homes are coming in below the contract sales price.

These appraisal practices are a major contributing factor to the current AD&C credit crisis. Falling appraised values for land and subdivisions under development have led some financial institutions to stop lending to developers and builders, to demand additional equity and even to call performing loans.

NAHB is calling on housing and federal financial regulators to adopt clear, concise regulatory guidelines that will allow appraisers to develop realistic valuations based on sales that are truly comparable.

To maximize the ability of the Small Business Administration (SBA) to help home builders and other small businesses to gain access to credit, NAHB recommends increasing funding and the loan size for the America’s Recovery Capital loan program. This program offers small businesses guaranteed deferred-payment, interest-free loans of up to \$35,000 that can be used to pay principal and interest on existing loans; qualify small business debt, including mortgages; and for other purposes. The \$255 million program continues through Sept. 30, 2010 or until the funding is exhausted.

NAHB also supports proposed improvements to the SBA 7(a) program, which provides capital for a range of purposes, including construction and supplies, to increase the participation of non-traditional lenders in SBA programs.

Finally, Robson commended the committee’s proposal to establish a supplemental loan assistance program to complement the lending initiatives currently administered by the SBA. A primary objective of this program would be to target businesses with capital needs in excess of \$10 million.

“Like all small businesses, home builders vary in size and many would find much greater benefit from a program that would expand and increase loans for businesses with higher capital needs,” said Robson.